



February 20, 2020

### **Announcement of Acquisition**

Dear Friends, Customers and Vendors,

We are pleased to announce the acquisition of Sunwood Distribution by Galleher, a well-established, reputable company that has been operating since 1937 as a staple in the flooring industry.

In our search to be more competitive, to continue to provide excellent service and supply the highest quality products, Galleher offers real solutions. After serious and careful consideration, we really believe that the entire team of Sunwood and its customers will benefit greatly from the added resources that Galleher offers.

We thank you for your friendships that have enabled a tremendously satisfying work experience. As we look back over the past years since our start in 2007, many things have changed, including evolving markets and emerging products. Through it all, our relationships have been strengthened. It is easy to realize that you, our friends and customers, have helped us create and grow this business. Words cannot express our appreciation to you for your support and trust.

Creating this letter has been an emotional ride. Sunwood has been, and always will be, a very personal part of our lives. From the first day we began as partners to today, Sunwood has been like a child. There is no other way to describe it. We have learned many lessons of business and life that will continue to influence and benefit us.

We invite each of you to jump on this new ride, become part of the Galleher team, and grow with us in this new adventure. We will work to make this transition an enjoyable and rewarding experience for you. As always, we are available to talk or answer any questions you might have.

**LET THE FUN BEGIN!**

Sincerely,

Ted Stosich and Dave Jensen